

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2011

(₹ Lacs)				
	3 months ended		Year ended	
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. a) Income from operations	999.52	694.97	3,715.60	2,015.08
1. b) Other operating income	22.47	1.72	55.13	12.38
Total income	1,021.98	696.69	3,770.73	2,027.46
2. a) Staff and other personnel cost	476.71	350.06	1,842.17	1,128.83
2. b) Other operating and administrative cost	319.04	170.66	1,034.23	598.53
2. c) Depreciation and amortization	25.59	24.59	105.76	91.84
Total expenditure	821.34	545.31	2,982.16	1,819.20
3. Profit from Operations before other income, interest and exceptional items (1-2)	200.64	151.38	788.58	208.26
4. Other Income		1.20	-	12.20
5. Profit before interest and exceptional items (3+4)	200.64	152.58	788.58	220.46
6. Interest and finance charges	49.60	32.31	166.41	78.74
7. Profit after Interest but before exceptional items (5-6)	151.04	120.27	622.17	141.72
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	151.04	120.27	622.17	141.72
10. Tax expense - current / deferred / FBT	1.07	1.81	-	(37.54)
10a. Prior Period Items	-	-	-	-
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	149.98	118.46	622.17	179.26
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	149.98	118.46	622.17	179.26
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)			1,566.69	944.53
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the	0.75	0.59	3.12	0.90
(b) Basic and diluted EPS after Extraordinary items for the period, for the ye	0.75	0.59	3.12	0.90
17. Public shareholding				
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non - encumbered				
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%

1. Segment revenue				
a) Engineering design services	999.52	576.22	3,414.44	1,526.14
b) Software development services	-	118.75	301.16	489.00
Total	999.52	694.97	3,715.60	2,015.14
2. Segment results				
a) Engineering design services	287.97	101.56	1,072.35	255.00
b) Software development services	(95.82)	43.32	18.14	157.00
Total	192.15	144.88	1,090.49	412.00
Less: i) Interest & Finance charges	49.60	32.31	166.41	78.74
ii) Other unallocable expenditure net off unallocable income	(7.43)	(5.89)	301.91	154.00
Total profit/(loss) before tax	149.98	118.46	622.17	179.26
	(0.00)	-	(0.00)	-
3. Capital Employed				
a) Engineering design services	1,485.25	580.21	1,485.25	580.21
b) Software development services	-	(19.51)	-	(19.51)
c) Other unallocable assets less liabilities	3,301.81	1,783.39	3,301.81	1,783.39
Total	4,787.06	2,344.09	4,787.06	2,344.09

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- During the year, Axis-IT&T Limited acquired an additional 6.17% shareholding in its subsidiary, Cades Digitech Private Limited from Nadathur Holdings Private Limited.
- The Company's subsidiary Cades Digitech Private Limited (Cades) made a preferential allotment of 27,41,935 equity shares for a total consideration of Rs. 3,098.39 lacs on 7 January 2011 to meet the long term financial requirements and reduction of loans. This led to reduction in the shareholding of Axis-IT&T Limited in Cades to 51.10%
- The status of Investor Grievance for the quarter ended 31 March 2011

Complaints pending as at 31st December 2010	Complaints received during the quarter	Resolved	Complaints pending 31st March 2011
Nil	01	01	Nil
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 May 2011 and the Statutory Auditors have audited the annual results